

Resolution of Sherry Town Board to Propose Exceeding Levy Limits

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2016 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s.66.0602 of Wis. Statutes limited the allowable local levy for 2016 to a percentage increase of no more than the greater a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Sherry is 1.5%.

Whereas, the Town Board of the Town of Sherry, Wood County believe that for the 2016 tax levy (collected in 2017) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 1.5%.

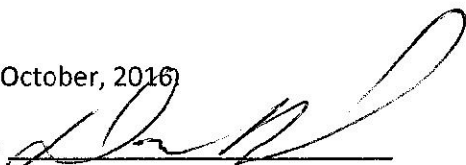
Whereas, the Town of Sherry 2015 payable 2016 adjusted actual levy is \$192,775; and further whereas the state law would limit the increase to \$2,892 for an allowable town tax levy of \$194,311 before adjustments, for 2016 collected in 2017.

Now Therefore the Town Board of the Town of Sherry, Wood County does hereby resolve and order as follows:

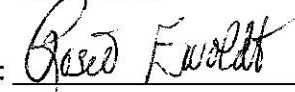
1. The town board supports an increase in the town tax levy for 2016 that will exceed the state levy limit.
2. The town board directs that the question of increasing the town tax levy for 2016 (to be collected in 2017) by 30.132%, which would increase the town levy by \$58,550 for the total town tax levy of \$252,861, shall be placed on the agenda for the special town meeting to be held on November 15, 2016.

Adopted this 11th day of October, 2016

Signature of Town Chair:


Dave Homb

Attested by Town Clerk:


Rosie Ewoldt