

Notice of Public Hearing for Town of Sherry

Notice is hereby given that on Tuesday, November 9, 2021, at 6:30 p.m. at the Sherry Town Hall a PUBLIC HEARING on the Proposed 2022 Budget of the Town of Sherry will be held. Immediately following the Public Hearing, a Special Town Meeting will be held to approve the town tax levy for 2021 taxes payable in 2022. The proposed budget detail is available for inspection at www.townofsherry.com or by appointment only at the clerk's office. Following is a summary of the proposed 2022 Budget.

REVENUES	2021 Amended Budget	2022 Proposed Budget	% Change
Tax Levy	\$223,396	\$224,845	0.65%
MFL Taxes	\$13,073	\$14,400	10.1%
Intergovernmental	\$215,652	\$219,013	1.65%
American Rescue Plan Act	\$41,606	\$41,606	0.00%
Licenses and Interest	\$300	\$300	0.00%
Public Charges-Town Hall Rentals, Solid Waste Bags, Cemetery	Not reported	\$15,100	N/A
Reserves Operating and ARPA	\$51,606	\$93,212	80.6%
Reserves for Equipment/Hwy	\$239,396	\$145,573	-39.2%
General Fund/Emergency	Not reported	\$52,091	N/A
Total Revenues	\$743,423	\$764,534	2.83%

EXPENDITURES

General Governmental	\$54,800	\$61,730	12.64%
Public Safety	\$87,922	\$90,702	3.16%
Health & Human	\$5,000	\$5,200	4.00%
Public works- Highway	\$399,095	\$373,190	-6.49%
Public Works - Recycling/Garbage	\$35,000	\$34,000	-2.86%
Town Hall Refunds & Misc.	Not reported	\$2,000	N/A
Equipment Reserve	\$110,000	\$54,500	-50.45%
American Rescue Plan Reserve	\$41,606	\$83,212	50.00%
Operating Reserve	\$10,000	\$10,000	0.00%
General Fund - Emergency	Not reported	\$50,000	N/A
Total Expenditures	\$743,423	\$764,534	2.83%

MILL RATE (TAX PER \$1,000)	\$3.96	\$3.99	0.76%		
All Governmental & Proprietary Funds	Fund Balance January 1	Total Revenues	Total Expenditures	Fund Balance December 31**	Property Tax Contribution
General Fund	\$108,699	\$764,534	\$764,534	\$108,699	\$224,845
Emergency/Equipment Reserve	\$ 44,500			\$ 54,500	
American Rescue Plan Reserve	\$ 41,606	\$ 41,606		\$ 83,212	
Operating Reserve	\$ 10,000			\$ 10,000	

**Estimated Year End Balance

Posted this 22nd day of October, 2021

By: _____ Clerk