

RESOLUTION NO. 2022-01

RESOLUTION – FIRST ANNUAL REPORT
AMERICAN RESCUE PLAN ACT GRANT FUND
TO ELECT “STANDARD ALLOWANCE”

Whereas, the Town of Sherry applied for grant funds under the American Resue Plan Act on June 15, 2021.

Whereas, the Town of Sherry received the first tranche of funding in the amount of \$41,605.75 on June 25, 2021, and,

Whereas, the 2nd tranche of ARPA funds will be distributed to the Town in June 2022 in the amount of \$41,605.75 for a total amount of ARPA grant funding of \$83,211.50, and

Whereas, the Town of Sherry is designated as a Non-entitlement Unit of Local Government (NEU) under the interim and final rule published by the U.S. Treasury to establish the purposes, eligible uses of funds, and reporting requirements. The Treasury structured the Final Rule with the smallest recipients in mind.

Whereas, the deadline for the first annual report is due to be submitted the U.S. Treasury on or before April 30, 2022. Under the Final Rule effective April 1, 2022, Public Sector Revenues is one of the four key eligible use categories. This eligible use category provides government services up to the amount of revenue loss due to the pandemic. This rule further allows the NEU to use one of two available options:

- a) Elect “standard allowance” of up to \$10 million to spend on government services through the life of the program, which greatly simplifies the program for small localities.
- b) Calculate actual revenue loss according to Treasury formula

Whereas, the first annual report the NEU must select which option it will select to spend ARPA grant funds for government services through the life of the program,

Now, therefore, Be It Resolved, that the Town of Sherry shall elect the “standard allowance.”

Be it further Resolved that the Town of Sherry directs the Clerk to submit the first annual report to U.S. Treasury with the selection of the “standard allowance.”

Dated this 19th day of April 2022.

David Homb, Chairman

ATTEST:

Rosie Ewoldt, Clerk

This is to certify that the foregoing resolution was adopted by the Town Board of Sherry, Wisconsin at a meeting held on the 19th day of April 2022.